



News Release

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ExceLight Communications Announces Key Executive Appointments

Durham, NC—ExceLight Communications Inc., a subsidiary of Sumitomo Electric Industries (SEI), announced a planned transition in top executive management positions, effective June 26, 2008.

“ExceLight has a strong tradition of talented, skillful management,” says Dr. Masanori (“Mike”) Nishiguchi, President and Chief Executive Officer, “that has allowed the company to emerge from the market turmoil of recent years better positioned and more competitive. Today’s announcements are simply the next planned step in extending and maintaining our position in the market through focused and steady leadership.”

Dr. Nishiguchi, after serving as top executive of ExceLight for three and half years, is returning to SEI in Japan as General Manager, Transmission Devices R&D Laboratories, which is the main design center for the optical communication components business. Dr. Nishiguchi will continue to serve as a member of ExceLight’s board of directors.

Mr. John Wyatt is promoted to President of ExceLight Communications, responsible for the company’s overall business management and direction. Mr. Wyatt joined the company in June 2007 as Chief Operating Officer. Before joining ExceLight, Mr. Wyatt held a number of senior management positions, including CEO of Kodeos Communications and President of JDSU’s Transmission Subsystem Division. Mr. Wyatt has 30 years of experience in the areas of business management, marketing, and engineering within the fiber-optic communications industry.

Mr. Kazuhiro (“Kaz”) Tanida was appointed as Executive Vice President as of May 27, 2008. Mr. Tanida is responsible for marketing and business strategies and for product development at ExceLight. Most recently, he was the Department Head of Lightwave Technologies Group at Optical Transmission Components Division of SEI in Japan. Mr. Tanida brings over 20 years of experience in fiber optics, including R&D, production engineering, product line management and business development. Mr. Tanida holds bachelor’s and master’s degrees in mechanical engineering from Tokyo University.

About Sumitomo Electric Industries, Ltd.

Sumitomo Electric Industries, Ltd. (SEI) designs, manufactures and sells optical fiber, cable and components, advanced electronic devices, and automotive parts. Through a

successful strategy of research and diversification, SEI has become one of the world's leading companies at the forefront of the revolution in information and communications. Sumitomo's world-class research and manufacturing capabilities in optical technology continue to expand and strengthen the product portfolio while maintaining industry leading levels of reliability. The company has operations around the world in more than 30 countries and employs 130,000 people. SEI reported group net sales of \$25.3 billion for the year ended March 2008.

www.sei.co.jp

About ExceLight Communications

ExceLight Communications, Inc., a subsidiary of SEI, is a leading provider of optical components and modules to the telecom, CATV, broadband, and data communications markets. ExceLight offers a comprehensive array of transceivers, transmitters, receivers, lasers, photodiodes, and passive components.

ExceLight focuses on the Americas market, while drawing on the well-established global presence of Sumitomo to achieve integrated support to customer facilities throughout the world.

www.excelight.com